

## NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16, 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21) and Article 23 paragraph 2 of the Law on Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15 and 23/16 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council has adopted the following

## **DECISION**

on amending the Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad

(Official Gazette of the Republic of North Macedonia No. 89/22)

- 1. In the Decision on the manner and the terms under which residents that are not authorized banks may open and hold accounts abroad (Official Gazette of the Republic of Macedonia No. 42/16 and Official Gazette of the Republic of North Macedonia No. 50/ 19, 50/19, 181/19, 167/20, 308/20, 88/21, 177/21 and 247/21), item 2, sub-item 2.14 shall be followed by a new sub-item 2.15 that reads as follows:
  - "2.15. Resident legal entities that have an obligation/responsibility to make payment based on a trade in goods or services to a legal entity from the Russian Federation, for which the regulations of this country require from the resident to open an account with a foreign bank for payment of these goods or services.

The obligation referred to in paragraph 1 of this sub-item shall be proved by submitting an original document or a copy certified by a notary public proving the resident's obligation/responsibility to make payment to a legal entity from the Russian Federation.

The account with the foreign bank opened for the obligations referred to in paragraph 1 of this sub-item may only be used for transfer of funds abroad up to the amount of the obligation for payment to the legal entity and only for the period of effectiveness of the regulation referred to in paragraph 1 of this sub-item."

2. This Decision shall enter into force on the date of publication in the Official Gazette of the Republic of North Macedonia.

D No. 02-15/VI-1/2022 6 April 2022 Skopje Anita Angelovska Bezhoska Governor

and Chairman of the National Bank of the Republic of North Macedonia Council